

Introducing the Rebranded and Upgraded FidApp Plus

We are excited to announce that our flagship mobile platform, FidApp Plus, has undergone a complete rebrand and major technological upgrade.

As part of our commitment to continuous digital transformation, this enhancement brings together our comprehensive suite of pension services into one centralized, secure, and user-friendly platform. FidApp Plus transitions your Retirement Savings Account (RSA) management from periodic checks to an active, daily financial management experience.

What Is New on FidApp Plus and What It Means for You

1. Redesigned User Interface and Intuitive Navigation

The app features a modernized, clean layout built for ease of use. This means less time spent searching for information and a straightforward experience every time you log in, regardless of your digital familiarity.

2. Multi-Card Portfolio and Fund Performance Dashboard

You can now access detailed multi-card views of your funds and asset allocations in real time. This gives you complete visibility into your retirement portfolio performance, helping you track contribution growth and monitor your long-term financial security with total transparency.

3. In-App Benefit Request Processing

Eligible clients can now initiate critical benefit applications directly through the app, including **25% Temporary Loss of Job withdrawals, Programmed Withdrawal payouts, and En-Bloc payments.** By moving these processes online, you eliminate physical paperwork, bypass branch visits, and significantly reduce turnaround time when you need to access your funds.

4. Direct Interfund Transfer Requests

Switching between fund types under the Multi-Fund Structure is now seamless. You can review fund options and submit eligible Interfund Transfer requests directly from your device, giving you greater control to align your pension investment strategy with your personal risk profile and career stage.

5. Self-Service Personal Profile Updates

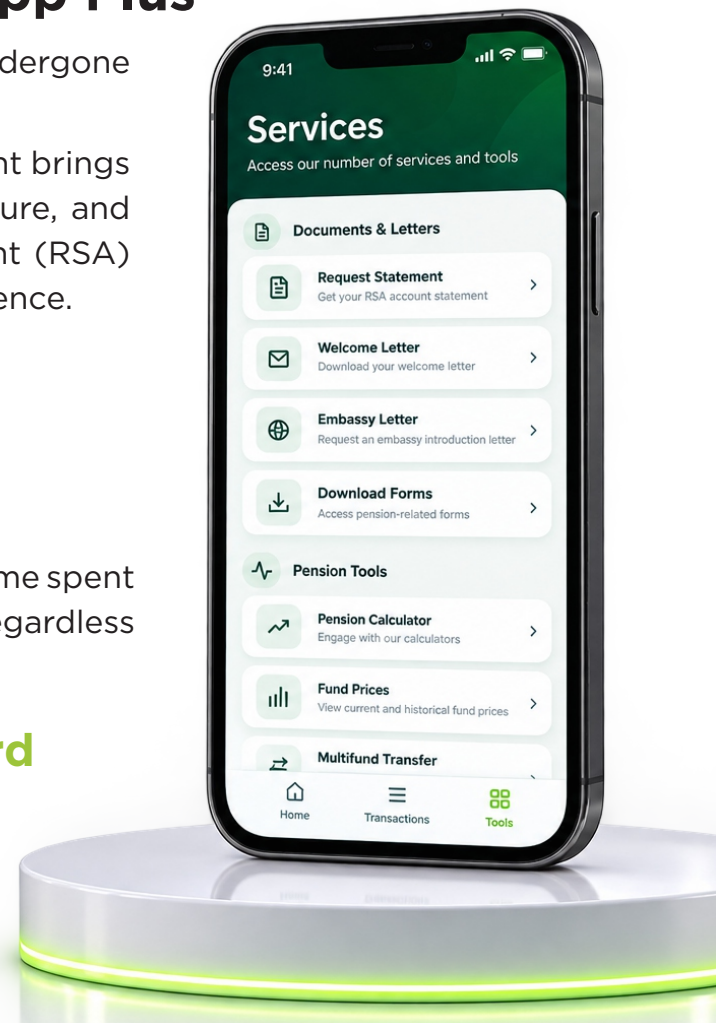
Updating your primary contact details, such as your email address and mobile phone number, can now be executed securely within the app. This ensures your record remains up to date instantly, preventing missed account alerts, statement delivery failures, or security delays.

6. Digital Expression of Interest and RSA Services

Submit official Expressions of Interest for specialized pension features or request core RSA services in just a few taps. This puts complete administrative convenience in your hands, allowing you to interact with FPML on your own schedule.

7. Real-Time Push Notifications

Stay informed with instant alerts delivered directly to your device screen whenever a contribution is remitted by your employer, when regulatory updates occur, or when your account requests are processed.



Empowering Your Financial Journey Going Forward

The launch of the upgraded FidApp Plus represents a fundamental shift in how you interact with your pension. By transferring core administrative capabilities directly to your mobile device, we are eliminating operational bottlenecks, improving turnaround times, and giving you absolute ownership over your retirement planning.

Going forward, managing your pension no longer requires scheduling time to visit a branch or sending manual paperwork. Whether you are checking monthly employer contributions, tracking investment returns, or preparing for life transitions, FidApp Plus ensures that your retirement partner is always available at your convenience.

Download and Update Today

The upgraded **FidApp Plus** is available across all major mobile platforms:

- **Android Users:** Visit the Google Play Store to update to the latest version.

<https://play.google.com/store/apps/details?id=com.fidelity.customerapp.fidelitycustomernewapp>

- **Apple Users:** Visit the App Store to download the update.

<https://apps.apple.com/ng/app/fidapp-plus/id6673893510>

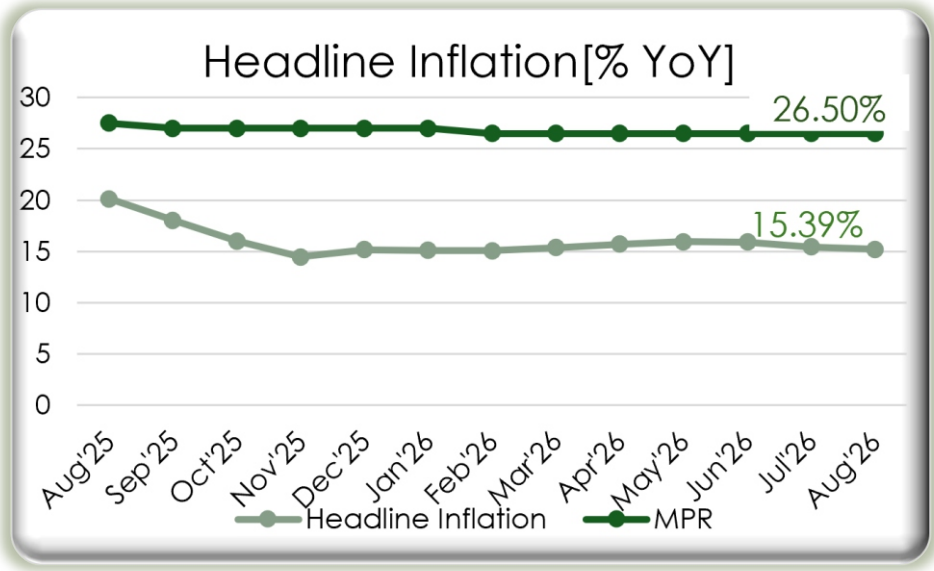
We invite you to update your application today, explore the new features, and serve as an ambassador for FidApp Plus by sharing the enhanced experience with your colleagues and peers.

Macroeconomic and Capital Market Update: August 2026 at a Glance

Macroeconomic Review

Nigeria’s headline inflation rate eased slightly to **15.39% YoY in August 2026**, down from **15.43% in July**. Inflation has now held firmly within the 15%-16% range since late 2025, demonstrating that the Central Bank’s tightening measures continue to anchor broad price expectations. On a month-on-month basis, the pace of price increases slowed significantly from **1.57% in July to 0.71% in August**, signaling a fading momentum in underlying price inflation across the economy.

With the Monetary Policy Committee (MPC) scheduled for its next session on September 21-22, 2026, monetary policy parameters carried over unchanged through August. The benchmark **Monetary Policy Rate (MPR) remained at 26.50%**, with the Cash Reserve Ratio (CRR) held at 45.0% for commercial banks and 16.0% for merchant banks.



Core vs. Food Inflation Breakdown

Underlying cost pressures showed significant structural cooling:

- **Core Inflation (13.29%):** Stripping out volatile food and energy costs, annual core inflation fell substantially from 22.93% in August 2025 to 13.29% in August 2026. Month-on-month core inflation turned negative at -0.06% (down from 0.15% in July), confirming that price pressures outside the food basket are genuinely contracting rather than merely decelerating.
- **Food Inflation (19.57%):** While food remains the primary overall inflation driver, annual food inflation dropped from 25.30% to 19.57% YoY. More notably, month-on-month food inflation slowed sharply from 5.56% in July to 1.02% in August, supported by easing prices across staples including palm oil, tubers, vegetables, grains, and poultry.

► Market Outlook

Overall, August delivered a broad-based moderation across nearly every inflation metric. Looking ahead, ongoing naira stability and the lagged impact of previous monetary policy hikes are expected to sustain a gradual disinflationary trajectory over the medium term, with the MPC likely to maintain a cautious hold at its upcoming September meeting.

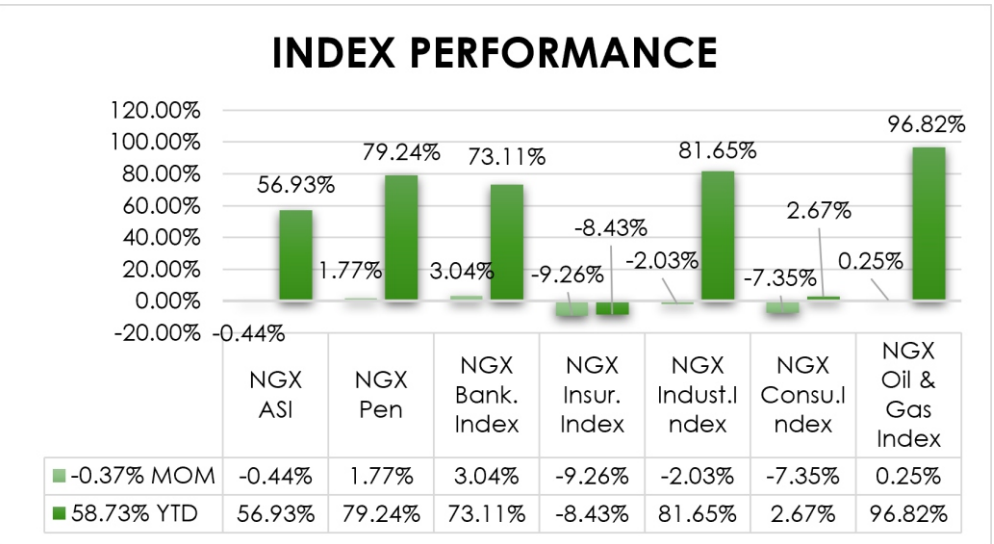
Capital Market

The Nigerian equities market experienced a modest pullback during the review period, with the NGX All-Share Index (ASI) declining by 0.44% month-on-month (m/m). Despite this short-term correction driven by profit-taking following earlier rallies, the market maintained its strong long-term momentum, delivering an impressive 56.93% Year-to-Date (YTD) return. Similarly, total market capitalization dipped marginally by 0.37% m/m while remaining firmly positive with a 58.73% YTD gain.

Sectoral performance was mixed across core indices throughout August. The NGX Banking Index led monthly growth, advancing by 3.04% m/m (+73.11% YTD) as sustained investor confidence, resilient H1 earnings expectations, and attractive dividend prospects drove demand for tier-one lenders. The NGX Pension Index also closed in positive territory, rising by 1.77% m/m to reach a 79.24% YTD return, underscoring persistent institutional preference for fundamentally sound, pension-compliant stocks. Meanwhile, the NGX Oil & Gas Index gained 0.25% m/m, preserving its position as the market’s top-performing sector year-to-date with an outstanding 96.82% YTD return.

Conversely, profit-taking and macroeconomic pressures weighed heavily on other major sectors. The NGX Insurance Index recorded the month’s sharpest pullback, dropping 9.26% m/m (-8.43% YTD) as cautious sentiment persisted toward insurance counters. The NGX Consumer Goods Index declined by 7.35% m/m (+2.67% YTD), reflecting profit-taking and ongoing concerns around consumer purchasing power. Similarly, the NGX Industrial Goods Index retreated by 2.03% m/m, though it remains one of the market’s strongest pillars for the year with an 81.65% YTD gain.

Looking ahead, market direction will continue to be shaped by corporate earnings releases, upcoming monetary policy decisions, liquidity conditions, and strategic portfolio positioning across high-conviction sectors like Banking, Pension, and Energy.

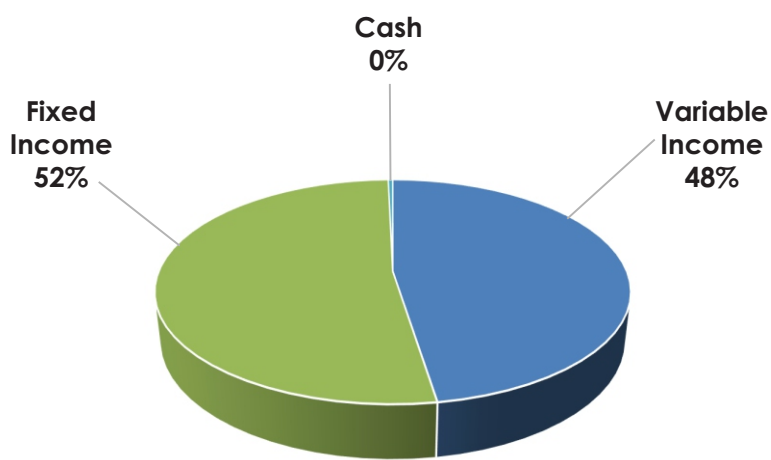


Three Year Rolling Average as at August 2026

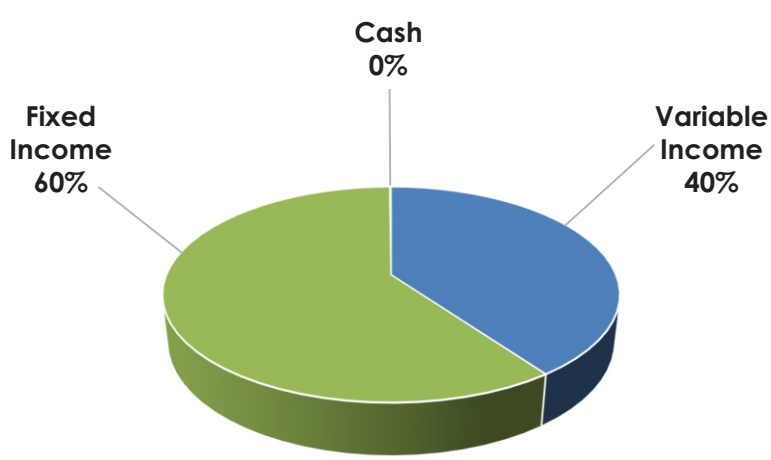
FUND	Rate of Return
FUND I	25.76%
FUND II	20.82%
FUND III	16.92%
FUND IV	14.89%
FUND V	15.19%
FUND VI ACTIVE	25.64%
FUND VI RETIREE	5.68%

Funds' Asset Allocation as of 31st August 2026

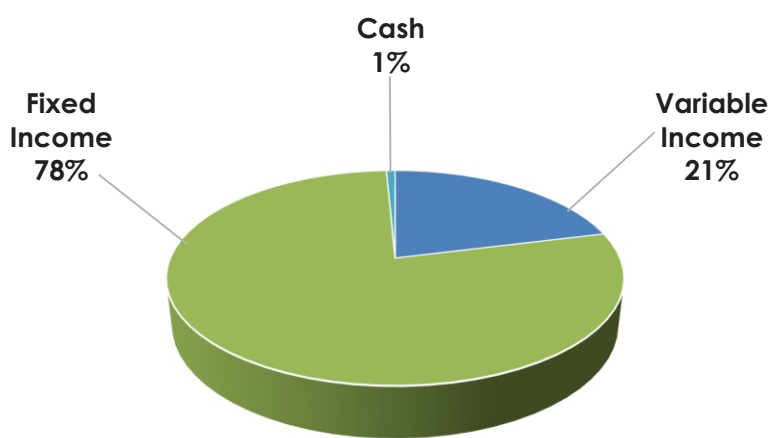
FUND I



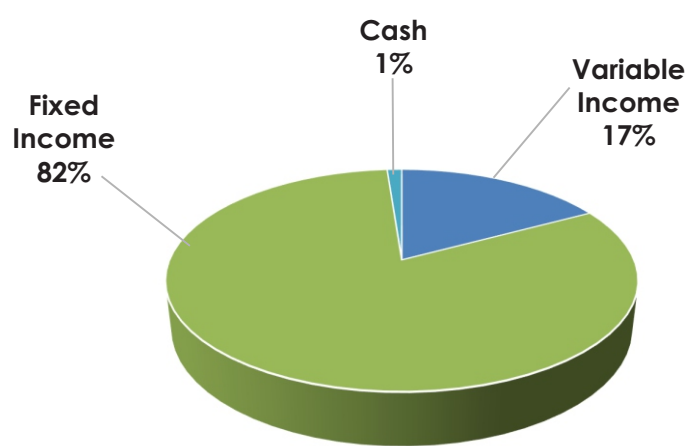
FUND II



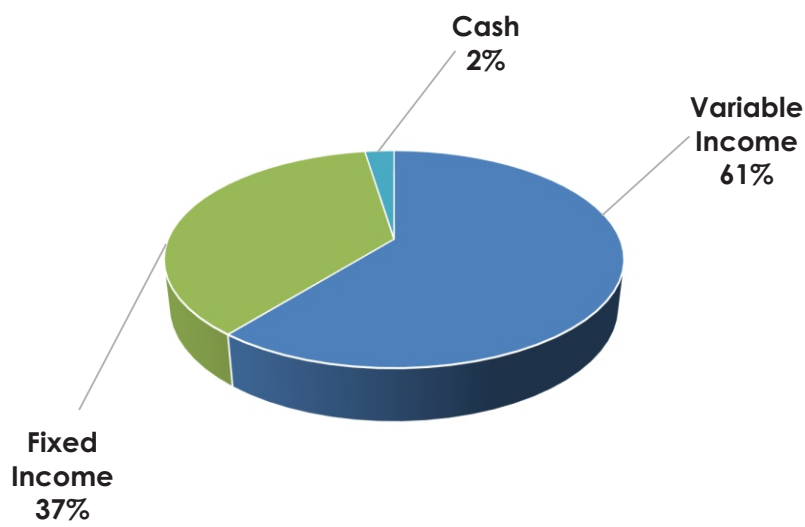
FUND III



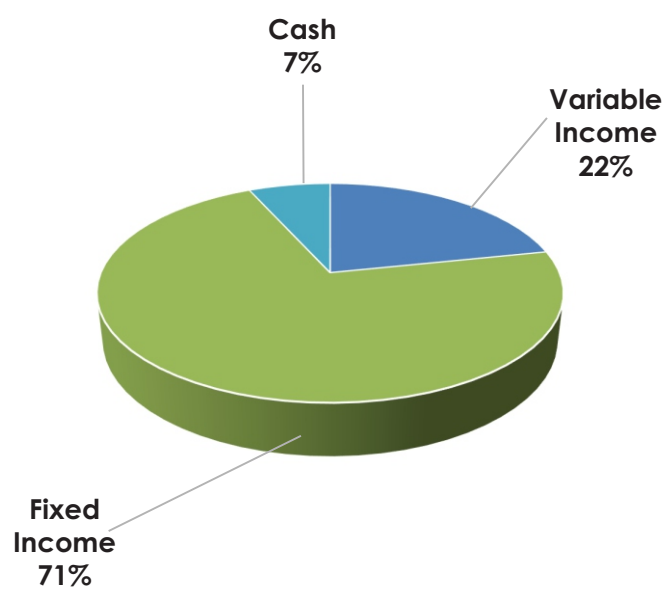
FUND IV



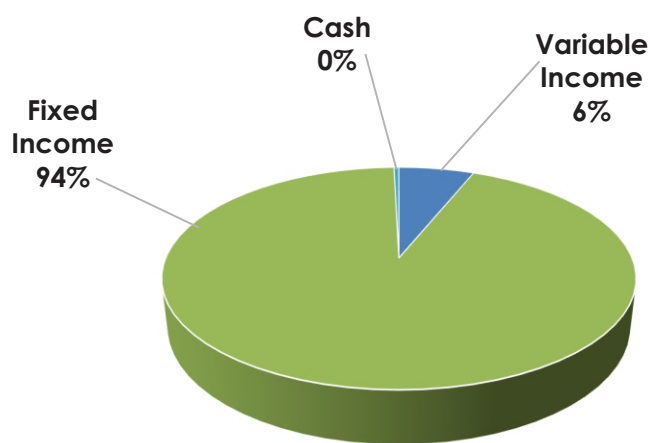
PPP CONSERVATIVE



FUND VI ACTIVE



FUND VI RETIREE



Industry Updates: PenCom Tightens PCC Compliance & Expands Informal Sector Coverage

The National Pension Commission (PenCom) has reaffirmed its commitment to market compliance and broader financial inclusion with two key regulatory directives aimed at strengthening the pension ecosystem:

► Strict Enforcement of Pension Clearance Certificates (PCC) for Corporate Entities

PenCom has intensified its regulatory focus on enforcing compliance with the Pension Clearance Certificate (PCC) mandate. Under current guidelines, all private corporate entities, contractors, and ecosystem service providers seeking to engage in business with public sector institutions must hold a valid, up-to-date PCC. This enforcement ensures that organizations fully honor their statutory obligation to remit monthly employee pension contributions promptly.

- **For Employers:** To maintain eligibility for public sector contracts and regulatory approvals, ensure your organization’s remittance records are fully reconciled. You can process and generate your official 2026 PCC within hours via PenCom’s automated eHub portal at <https://ehub.pencom.gov.ng/login>.

► Expanding Pension Coverage: The Personal Pension Plan (PPP) Drive

In line with its strategic goal to bring financial security to every Nigerian worker, PenCom is accelerating its expansion drive for the Personal Pension Plan (PPP). This targeted initiative focuses on extending pension coverage deep into the informal economy; tailoring flexible retirement savings solutions for transport union workers, artisans, traders, and self-employed professionals.

Supported by updated accredited agent frameworks, the PPP drive enables informal sector workers to build long-term financial safety nets on terms that match their irregular income cycles.

- **Building Inclusive Security:** At FPML, we fully support PenCom’s vision for universal pension access. Whether you run a registered enterprise or operate as an independent professional, securing your financial future begins with a structured savings plan tailored to your needs. Reach out to our team today to explore flexible savings options for you and your workforce!



Wellness Corner: Staying Healthy & Illness-Proof This Season

While the rainy season brings cozy weather and a welcome relief from the heat, it also comes with a noticeable uptick in seasonal illnesses like coughs, colds, flu, allergies, and malaria. Increased atmospheric moisture can lower natural immunity, making proactive health habits essential for you and your family throughout these damp months.

► Nourish Your Body and Boost Immunity

Building a strong defense system starts right on your plate. Loading up on antioxidant-rich local greens like uguwu, waterleaf, and spinach provides essential vitamins to support your immune system. Pairing these with vitamin C-rich fruits, probiotic-packed dairy, and vitamin D sources such as eggs and lean meats creates a solid shield against seasonal microbes. Hydration is equally critical and because water sources can be contaminated during heavy rains, stick to properly treated water. Enjoying warm teas, light soups, and fresh juices helps keep your core warm, soothes sore throats, and wards off the chill.

► Practice Smart Habits and Stay Dry

Everyday precautions make a significant difference in keeping infections at bay. Avoiding open-air street foods reduces exposure to airborne and waterborne bacteria that thrive in humid weather. Carrying a compact umbrella or raincoat ensures you stay dry, while sturdy footwear protects your feet from flooded pathways and standing rainwater. If you get caught in a downpour, taking a warm bath immediately helps regulate your body temperature and wash away rainwater germs. Paired with frequent handwashing and a portable hand sanitizer, you can easily keep everyday germs at bay.

► Protect Your Living Space and Plan Ahead

Preventing malaria requires active mosquito control around your home. Clear out standing water from open containers, trim overgrown bushes, apply insect repellent, and sleep under treated mosquito nets especially during the early morning hours when malaria-carrying mosquitoes are most active.

Ultimately, allocating a modest portion of your monthly budget toward family wellness ensures you are prepared for unexpected health needs, allowing you and your family to enjoy the rainy season with complete peace of mind.