

Go Global - Protecting Your Wealth with Fund VII (The Dollar Fund)

Are you a Nigerian living abroad, or do you have friends and family in the Diaspora who want to build a secure future back home? Perhaps you are a professional based in Nigeria but earning in foreign currency? RSA Fund VII is designed specifically for you.



Unlike our standard funds, Fund VII is a specialized Foreign Currency Contributions fund. It isn't open to everyone; it is a targeted solution for those looking to invest their global earnings into a stable, dollar-denominated retirement nest egg.

Who is Fund VII for?

- **The Diaspora Community:** Nigerians living and working abroad who want to maintain a financial footprint in Nigeria while hedging against local currency shifts.
- **Foreign Currency Earners:** Professionals or consultants based locally who receive their income in USD or other foreign currencies.
- **Global Families:** If you have relatives abroad, Fund VII is the perfect vehicle for them to contribute toward a long-term goal for themselves or loved ones at home.

► Why a "Global Shield" is Essential for Your Future

While domestic markets experience periods of volatility, a dollar-denominated portfolio offers a bedrock of security for your retirement:

- **Long-Term Purchasing Power:** A foreign currency hedge ensures that your future standard of living is not dictated by local currency fluctuations or energy-driven price shocks.
- **Targeted for the Global Nigerian:** This fund is specifically open to the Diaspora Community seeking a secure financial anchor at home and Foreign Currency Earners who wish to keep their retirement savings in stable global denominations.
- **Prudent Management:** To ensure long-term preservation of your capital, PenCom has structured Fund VII with a competitive fee rate of 1.70% (Total Assets-based), with a mandate that no fees are charged when the fund price falls below 1USD.

The Bottom Line: As energy costs drive up the price of everything from food to utilities, holding assets in a stable foreign currency via **Fund VII** acts as a vital buffer, ensuring your long-term purchasing power remains intact despite domestic price shocks.

Economic Context

While our focus is the long-term, the current landscape underscores the importance of this hedge. For example, recent NBS data for March 2026 shows headline inflation at **15.38%**, largely influenced by rising energy costs. In such times, Fund VII acts as a vital buffer, providing a level of stability that traditional local assets may not match during high-inflation cycles.

The Bottom Line: Fund VII is your partner in building a future that is resilient, global, and unshakable. It ensures that regardless of short-term economic shifts, your retirement value is preserved in a stable currency.

How to Subscribe: Fund VII is an exclusive fund for those with access to foreign currency. To begin your journey toward a globally diversified retirement, email us at: customercare@fidelitypensionmanagers.com

► Capital Market

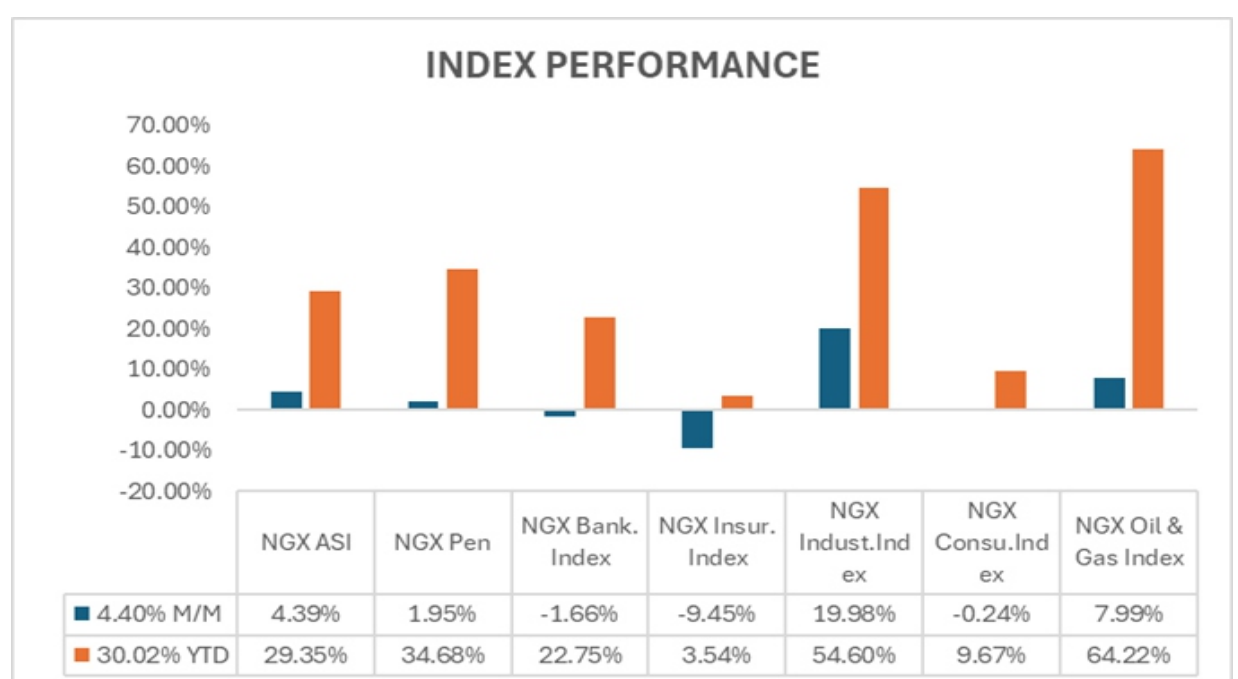
The Nigerian equities market maintained its positive momentum in March 2026, extending the gains recorded in the previous two months. The NGX All-Share Index (ASI) advanced by 4.39% month-on-month (m/m), while the year-to-date (YTD) return improved to 29.35%, reflecting sustained investor confidence and continued market resilience despite a more moderate pace of gains compared to February.

Sectoral performance remained broadly positive, with most major indices closing higher during the month. The NGX Pension Index rose by 1.95% m/m, bringing its YTD return to 34.68%, supported by continued investors and portfolio managers' preference for fundamentally strong and pension-qualified stocks.

The Industrial Goods Index recorded a strong gain of 19.98% m/m, with YTD performance at 54.60%, driven by significant buying interest in large-cap industrial counters, such as DANGCEM and LAFARGE (WAPCO). Similarly, the Oil & Gas Index gained 7.99% m/m, raising its YTD return to 64.22%, as the sector continued to benefit from strong investor participation and positive sentiment on tickers like ARADEL and SEPLAT.

The Insurance Index rebounded modestly, advancing by 3.54% m/m, while YTD returns stood at 3.54%, indicating gradual recovery in investor appetite within the sector.

On the downside, the Banking Index declined by 1.66% m/m, although it remained positive on a year-to-date basis with a return of 22.75%, suggesting mild profit-taking in banking stocks after strong gains in prior months.

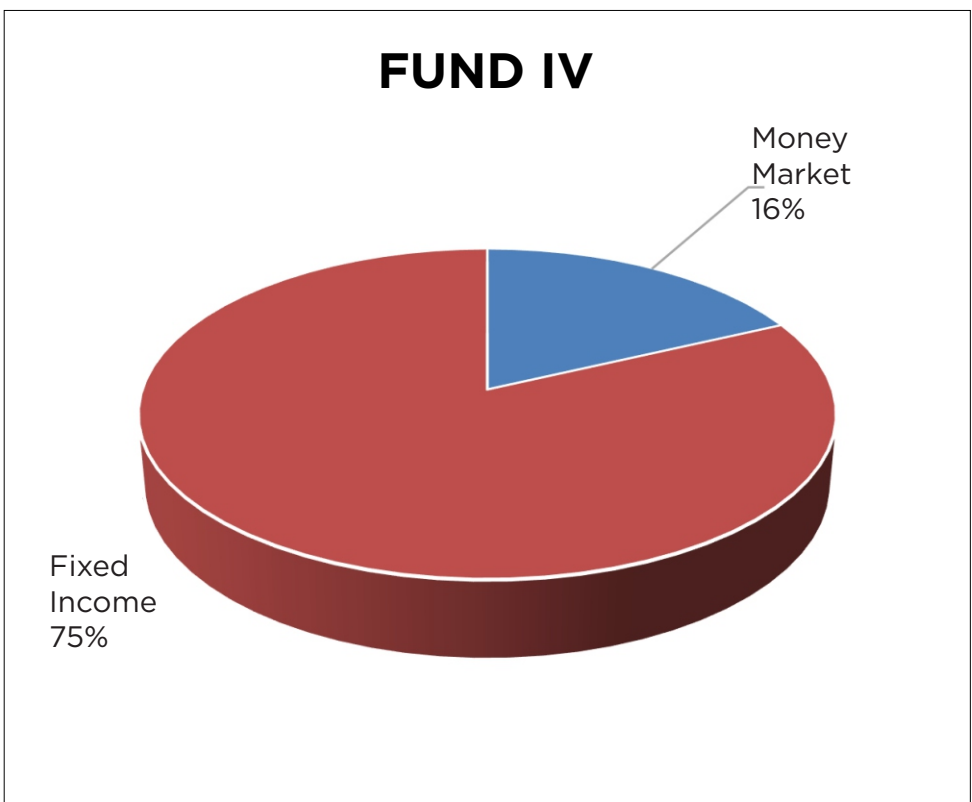
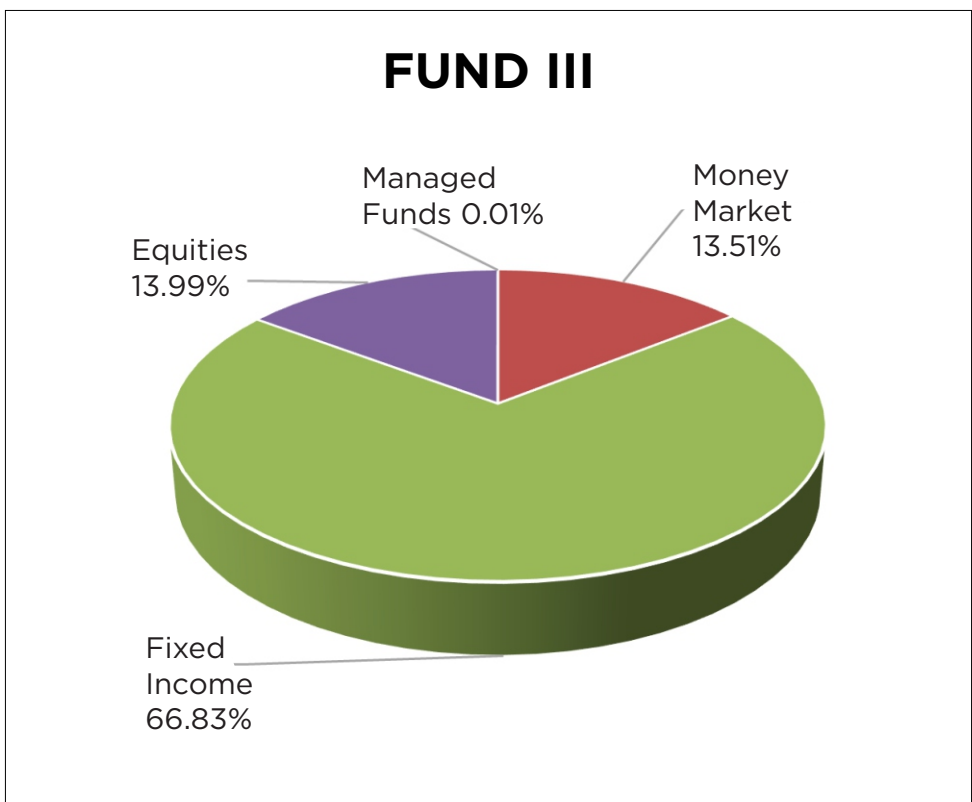
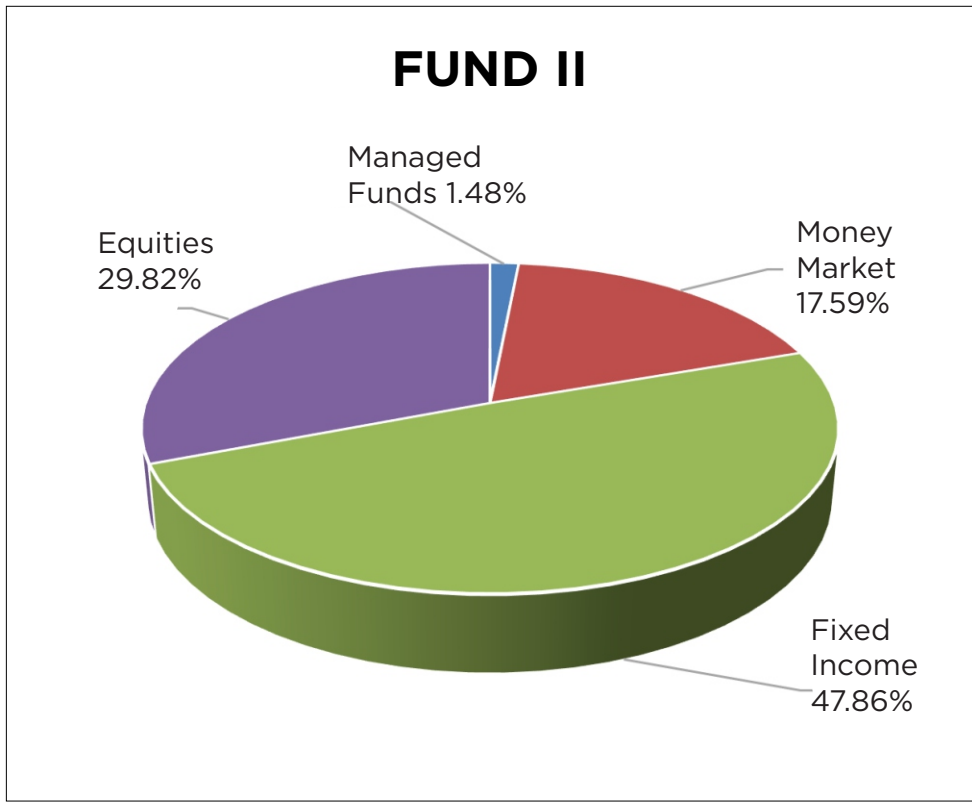
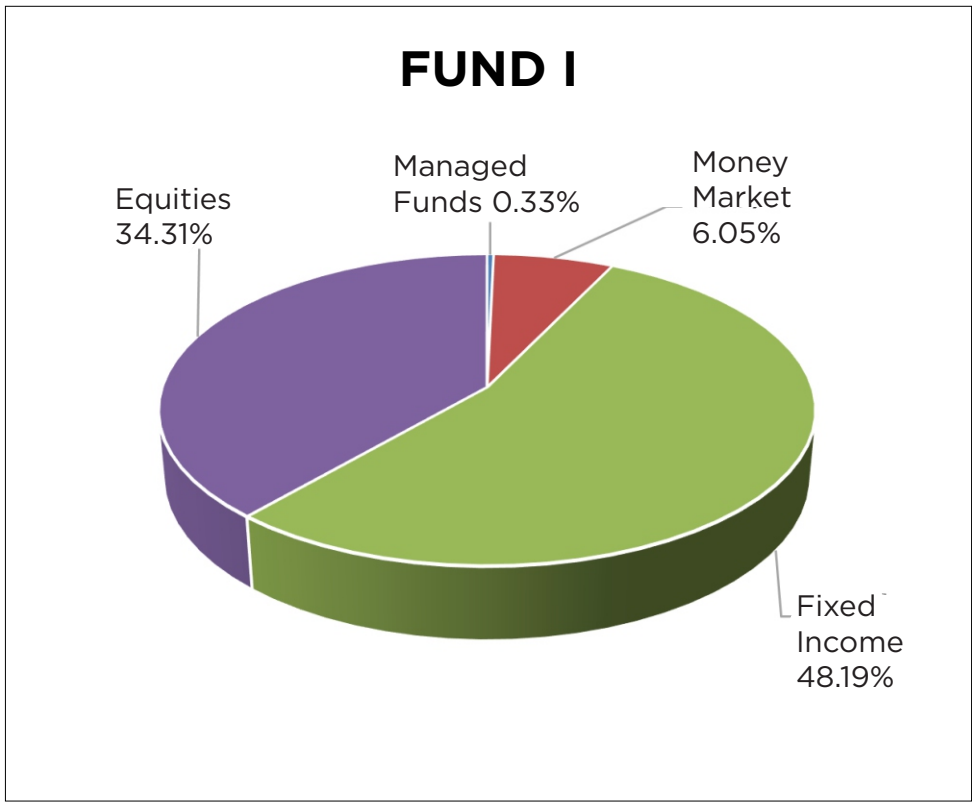


Likewise, the Consumer Goods Index dipped marginally by 0.24% m/m, with YTD returns of 9.67%, reflecting cautious positioning in the sector.

Overall, March 2026 performance reflects continued strength in the domestic equity market, underpinned by resilient investor sentiment and sustained interest in selected sectors, particularly Industrial Goods and Oil & Gas. Going forward, market participants are expected to remain selective, with attention focused on macroeconomic conditions, policy developments, and corporate earnings expectations as key drivers of sentiment.

Fund Returns					
FUND	Dec - 25	Feb - 26	Mar - 26	% Change M/M	% Change (YTD)
FUND I	2.5238	2.8403	2.8639	0.83%	13.48%
FUND II	7.0588	7.8254	7.8336	0.10%	10.98%
FUND III	2.6885	2.822	2.851	1.03%	6.04%
FUND IV	6.7269	6.8933	6.9757	1.20%	3.70%
FUND V	1.8943	1.9423	1.9702	1.44%	4.01%
FUND VI ACTIVE	1.8445	2.1907	2.1559	-1.59%	16.88%
FUND VI RETIREE	1.217	1.2498	1.271	1.70%	4.44%

Funds' Asset Allocation as of 31st March 2026



► A Milestone Month for Nigerian Pensions

The Nigerian pension landscape is witnessing unprecedented growth, reinforcing the stability and reliability of the **Contributory Pension Scheme (CPS)**.

Record-Breaking Asset Growth

The industry has achieved a historic surge, with total pension assets climbing to a staggering **₦29.43 trillion**.

- **Historical Milestone:** February 2026 saw a ₦1.39 trillion increase in a single month, the highest month-on-month growth in the history of the CPS.
- **The Drivers:** This surge was primarily fuelled by strong equity gains and strategic investments in Federal Government securities, which now account for approximately ₦16.93 trillion of the total assets.

What this means for you: Your savings are part of a robust, rapidly expanding financial ecosystem backed by the strength of the Nigerian economy.

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► Give to Gain: Empowering Our Female Contributors

In commemoration of **International Women's Day** (observed March 9-13, 2026), the "Give to Gain" initiative highlights the importance of financial inclusion.

- **Matching Incentive:** During this window, PenCom provided a matching contribution of up to **₦20,000** for every contribution made by a woman into her **Personal Pension Plan (PPP)** account.
- **Start Small, Dream Big:** Accessing a secure future is now easier than ever. Contributions to the PPP can be as low as **₦1,000**, with flexible daily, weekly, or monthly payment schedules to suit your lifestyle.

► Regulatory Notice: Mandatory Data Recapture

To ensure the security of your assets and the accuracy of your records, all contributors who joined the scheme before July 2019 are required to participate in the **Mandatory Data Recapture Exercise**.

- **Deadline:** Please ensure your data is updated on or before July 31, 2026.
- **How to Comply:** You can visit any of our branches nationwide or conveniently complete the process online via the official PenCom portal: <https://pensionrecap.pencom.gov.ng/>

Note: If you have already completed your data recapture, please ignore this notice. Thank you for your continued compliance.



Wellness Corner:

The "Perfect Desk" Setup

You don't need a fancy office chair to improve your posture. Often, small adjustments make the biggest difference in how you feel by 5:00 PM.

1. The "Eye-Level" Rule

- **The Problem:** Looking down at a laptop or monitor causes "Tech Neck," which leads to headaches and shoulder tension.
- **The Fix:** Your eyes should be level with the top third of your screen. If you're on a laptop, use a stand (or even a stack of sturdy books) to bring it up to eye level, and use an external keyboard.

2. The 90-Degree Principle

To protect your joints and circulation, aim for three 90-degree angles:

- **Elbows:** Your arms should rest at a 90-degree angle on your desk or armrests to prevent wrist strain.
- **Hips:** Sit back into your chair so your lower back is supported, with your hips at 90 degrees.
- **Knees:** Your feet should be flat on the floor with your knees at a 90-degree angle. (If your feet don't reach the floor, use a footrest or a ream of paper!)

3. Support Your Lower Back (Lumbar)

- If your chair doesn't have built-in support, place a small pillow or a rolled-up towel in the curve of your lower back. This maintains the natural curve of your spine and prevents slouching as the day goes on.

4. Reach Zones

- Keep your "essential" items (keyboard, mouse, phone) within a forearm's reach. Frequently reaching for a stapler or files across the desk causes repetitive shoulder strain.

5. The "Motion is Lotion" Mantra

No matter how perfect your setup is, the human body isn't meant to be still for eight hours.

- **The 30-Minute Reset:** Every 30 minutes, stand up and stretch your arms above your head for 10 seconds. This resets your posture and boosts blood flow to the brain.

Ergo-Tip: If you find yourself leaning forward to read small text (the "Turtle Pose"), increase the zoom on your screen to 110% or 120%. Your back will thank you!