

FIDELITY PENSION MANAGERS LIMITED RSA FUND VI

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund VI ("the Fund") for the year ended 31 December 2023. These summary financial information are derived from the full financial statements for the year ended 31 December 2023 and are not the full financial statements of the Fund. The full financial statements, from which these summary financial information were derived, will be delivered to The National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS			STATEMENT OF CHANGES IN NET ASSETS		
AS AT 31 DECEMBER			FOR THE YEAR ENDED 31 DECEMBER		
<i>In thousands of naira</i>			<i>In thousands of naira</i>		
	2023	2022		2023	2022
ASSETS			Net return on investments		
Cash and cash equivalents	61,166	9,003	Interest income calculated using the effective interest method	5,767	1,919
Investment securities at amortised cost	30,747	28,885		5,767	1,919
Total assets	91,913	37,888	Expenses		
			Asset management fees	(853)	(340)
LIABILITIES			Other expenses	(54)	(5)
Other liabilities	1,246	340		(907)	(345)
Total liabilities	1,246	340	Changes in value of investment		
	90,667	37,548	Impairment loss on financial instruments	-	(89)
				-	(89)
Members' contribution	84,274	36,015	Net income	4,860	1,485
Retained earnings	6,393	1,533			
Total contributors' fund	90,667	37,548	Employers' contribution	57,813	15,765
			Employees' contribution	46,251	12,612
Return on investment	7.05%	4.08%	Administrative fees	(10)	(7)
			Benefits paid and withdrawals	(55,795)	(356)
The full financial statements were approved by the Board of Directors on 28 April 2024 and signed on its behalf by:			Net contribution during the year	48,259	28,014
			Net increase in Net Assets Available for Benefits	53,119	29,499
			Net Assets Available for Benefits at 1 January	37,548	8,049
			Net Assets Available for Benefits at 31 December	90,667	37,548

INDEPENDENT AUDITOR'S REPORT

To the Members of Fidelity Pension Managers Limited RSA Fund VI

Opinion

The summary financial information, which comprise:

- the statement of net assets as at 31 December, 2023;
 - the statement of changes in net assets;
- are derived from the audited financial statements of Fidelity Pension Managers Limited RSA Fund VI ("the Fund") for the year ended December 31, 2023.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines.

Summary Financial Information

The summary financial information do not contain all the disclosures required by IFRS Accounting as issued by the International Accounting Standards Board, the Financial Reporting Council of Nigeria (Amendment) Act, 2023, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 7 May 2024. The report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Responsibilities of the Pension Fund Administrators for the Summary Financial Information

The Pension Fund administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised),

Signed:

Nneka

Nneka Eluma, FCA
FRC/2013/ICAN/00000000785
For: KPMG Professional Services
Chartered Accountants
07 May 2024
Lagos, Nigeria



FIDELITY PENSION MANAGERS LIMITED(RC 607654)

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DIRECTORS:

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Donald Onuoha (MD/CEO)
Arinze Ononwu (ED/Technical)
Chris Okenwa (Director)
Justus Osueke (Director)
Sie Iyeneomi (Director)
Joyce Obi (Director)
Ifeoma Ulas (Director)
John Obi (Director)