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7RWHO HPE HV) LGHDW3HQVLRQ0 DQDJHV// LPLWHG56\$)XQG9, 2 SLQR Q 7KH V XPDUI ¿QDQFLDOQRUP DVRQ ZKLFK FFP S IV H ‡WHKV WHBHQVR QHVDV WHBW DW ' HFHPE HU ‡WHKV WHBHQVR FKDQJHVLQQHVDV/ NW V DUHGHUHGI IBP WHKX GWG ¿QDQFLDO WHBHQVRV) LGHDW3HQVRQ0 DQDJHV// LPLWHG56\$)XQG9, WHK)XQ IRUWHK HDUHQGHG' HFHPE HU ,QRX IBS QIRQ WHKFFR RS QLQI V XPDUI ¿QDQFLDOQRUP DVRQ DUHFRQVLHQWWQDCCHUV SFW ZLWK WHK DX GWG¿QDQFLDO WHBHQV WQDFFRUGDQCE WKH WHK LQDQFLDOS HS BWQJ & FX QICR 1 LJHUD \$PHQCP HQW FW WHKSHQVRQ5 HRUP \$FW DQGWHK1 DWRQDO3 KQVRQ&RPPLVVRN3(1&20 JXGHDQV 6XPPDU) LQDQFLDO QR PDWRLQ 7KH V XPDU ¿QDQFLDOQRUP DVRQ CR QRWF QWQLQDCCWHKLV CRV XHVLUHTX UHGE \,)56 \$FFRX QQJ DVLV XVEHE \WH- ,QWUBDWRQDO \$FFRX QQJ 6 DWQEDUG/%FDUG WHK LQDQFLDOS HS BWQJ & FX QICR 1 LJHUD \$PHQCP HQWS FW WHKSHQVRQ5 HRUP \$FW DQGWHK1 DWRQDO3 KQVRQ&RPPLV DRQ 3(1&20 JXGHDQV 5HDGLQJ WKHV XPDU ¿QDQFLDOQRUP DVRQDQDGWHKX GWURUHS BWWH-UFRQ WKHUFRVDV X EWVBXWRU UHDGLQJ WKHX GWG¿QDQFLDO/DWPHHQWDQGWHKX GWURVUHS BWWH-UFRQ 7KH\$XGLWRG LQDQFLDOS WWDPHHQWDQG2 XU5 H BS W KPUHR Q : HH[SHBVNGDQX QJRG¿HGDX GWFSQRQRWHKX GWG¿QDQFLDO/DWPHHQWLQRX UHS BWGDWGH 0 DV 7KH- UHS BWDDV RQFRX BV/WHKFPP PX QDDVRQR N-\ DX GWP DWWXDUH WWRK PDWHKWKDMLQQRX U S BW NV DRQDOX QBHP HQWZ HUHFI PRV WQQ¿FDQF HQRX UDX GWR WHK¿QDQFLDO/DWPHHQWRV WHKX UHQWS HBFG 5H VRSQHELDWHVR WHK3HQVRL Q)XQG\$GP LQV WDWRU/UIR UWK6XP P DU) LQDQFLDO QR PDWR Q 7KH 3HQVRQ) X QDGP LQV/DWRWLV/DUHUV/ SQREUHD RUWHS HS DDWRQR WHKV XPDU ¿QDQFLDOQRUP DWRQDLQ DFFRUGDQF HZ LWK WHK) LQDQFLDO5 HS BWQJ&FX QICR 1 LJHUD \$PHQCP HQW\$FW DQG3 KQVRQ5 HRUP \$FW	\$XGLWR U\$JNV\RSQHELDW\ 2X UHV SQREUDWV LV\RH[SHBVNQRS QIRQRQZKHWK\HUV WQQRS QIRQRQZKHWK\HUV XPDU ¿QDQFLDOQ RP DWRQDUH FRQV/HQWWQLQDCP DWUDCUHV/ SFW ZLWK WHKX GWG¿QDQFLDO/DWPHHQWVE DVGIRQRX IS BFHGX HV ZKLF KZ HUHFFRQGX PGHLQDFFRUGDQCHZ LW,QWUDDWRQDO6 DWQEDUGRQ \$X GWQDL , 6\$ 5HVLV GH 6LJHG 1QHD(QX PD) &\$)5& ,&\$1)RU.30* JUR NV\RQDO6HUYLFHV KDWKUHG\$FFRX QDQW V 0 D\ /DJRV 1LJHUD