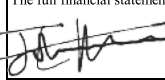
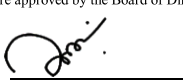





FIDELITY PENSION MANAGERS LIMITED RSA FUND II					
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022					
The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund II ("the Fund Administrator") for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AS AT 31 DECEMBER			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER		
<i>In thousands of naira</i>	2022	2021	<i>In thousands of naira</i>	2022	2021
<b>Assets</b>					
Cash and cash equivalents	10,243,420	16,853,818	Interest income calculated using the effective interest method	9,201,977	7,010,150
Investment securities at fair value through profit or loss	12,700,353	14,157,900	Investment gain/(loss)	449,980	(2,027,541)
Investment securities at amortized cost	76,690,350	50,240,605	Dividend Income	510,961	385,930
<b>Total assets</b>	<b>99,634,123</b>	<b>81,252,323</b>		<b>10,162,918</b>	<b>5,368,539</b>
<b>Liabilities</b>			Other Income	15,263	522
Deposit for accounting Units	899,996	748,867		<b>10,178,181</b>	<b>5,369,061</b>
Other Liabilities	160,736	129,710	<b>Expenses</b>		
<b>Total liabilities</b>	<b>1,060,732</b>	<b>878,577</b>	Assets Management Fees	(1,596,720)	(1,296,815)
			Audit Fees	(5,268)	(4,000)
			Other expenses	(6,209)	(14,318)
	<b>98,573,391</b>	<b>80,373,746</b>		<b>(1,608,197)</b>	<b>(1,315,133)</b>
<b>Contributors' Fund</b>			<b>Changes in value of investment</b>		
Members' contribution	51,095,752	41,200,889	Fair value loss on investment securities	(111,122)	(769,408)
Retained earnings	47,477,639	39,172,857	Impairment loss on financial instruments	(154,080)	-
<b>Total contributors' fund</b>	<b>98,573,391</b>	<b>80,373,746</b>		<b>(265,202)</b>	<b>(769,408)</b>
The full financial statements were approved by the Board of Directors on 2 May 2023 and signed on its behalf by:			<b>Net Income</b>	<b>8,304,782</b>	<b>3,284,520</b>
			Employers' contribution	9,755,026	5,230,499
Johnson Egu Chukwu Chairman FRC/2013/ICAN/00000003920	Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/000000025226	Vitalis Ike Chief Financial Officer FRC/2013/ICAN/00000002433	Employees' contribution	5,853,015	4,184,399
			Administrative fees	(80,689)	(61,978)
			Benefits paid and withdrawals	(5,632,489)	(3,115,838)
			<b>Net contribution during the year</b>	<b>9,894,863</b>	<b>6,237,082</b>
			Net increase in Net Assets Available for Benefits	<b>18,199,645</b>	<b>9,521,602</b>
			Net Assets Available for Benefits at 1 January	80,373,746	70,852,144
			<b>Net Assets Available for Benefits at 31 December</b>	<b>98,573,391</b>	<b>80,373,746</b>
INDEPENDENT AUDITOR'S REPORT					
To the Members of Fidelity Pension Managers Limited RSA Fund II					
<b>Opinion</b>					
We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund II (the Fund), which comprise:					
<ul style="list-style-type: none"> <li>the statement of net assets as at 31 December 2022;</li> <li>the statement of changes in net assets;</li> </ul>					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.					
<b>Summary Financial Information</b>					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.					
<b>The Audited Financial Statements and Our Report Thereon</b>					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 6 May 2023.					
<b>Responsibilities of the Pension Fund Administrators for the Summary Financial Information</b>					
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.					
<b>Auditor's Responsibility</b>					
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.					
Signed					
					
Nneka Eluma, FCA FRC/2013/ICAN/0000 For: KPMG Chartered Accountants 6 May 2023 Lagos, Nigeria					
					

**FIDELITY PENSION MANAGERS LIMITED (RC 607654)**

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**DIRECTORS:**  
Johnson Chukwu (Chairman)  
Donald Onuoha (MD/CEO)  
Chris Okenwa (Director)  
Justus Osueke (Director)  
Sie Iyeneomi (Director)  
Joyce Obi (Director)  
Ifeoma Ulasi (Director)  
John Obi (Director)