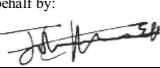






FIDELITY PENSION MANAGERS LIMITED				
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022				
<p>The Directors present the summary financial information of Fidelity Pension Managers Limited ("the Company") for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022 and are not the full financial statements of the Company. The full annual financial statements, from which these summary financial information were derived, will be delivered to the Corporate Affairs Commission within the required deadline. The Company's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial information were derived.</p>				
STATEMENT OF FINANCIAL POSITION			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
AS AT 31 DECEMBER			FOR THE YEAR ENDED 31 DECEMBER	
<i>In thousands of naira</i>			<i>In thousands of naira</i>	
	2022	2021		
Assets				
Cash and cash equivalents	1,199,937	1,316,839	Fee income	1,572,596
Fee receivables	197,590	148,614	Operating expenses	(783,760)
Investment securities	4,111,196	2,671,567	Personnel expenses	(655,824)
Prepayments and other assets	88,010	94,085		133,012
Property and equipment	423,089	170,753	Interest income calculated using the effective interest method	494,171
Right-of-use assets	49,222	4,137	Other income	50,449
Intangible assets	1,845	5,601	Impairment (losses)/write-back on financial instruments	(17,918)
Total assets	6,070,889	4,411,596		526,702
Liabilities				
Current tax liabilities	78,389	39,888	Profit before tax	659,714
Deferred tax liabilities	73,007	22,658	Income tax expense	(129,193)
Accounts payable	140,244	121,781	Profit for the year	530,521
Other creditors and accruals	139,140	668,301	Other comprehensive income	439,552
Total liabilities	430,780	852,628	Items that will not be re-classified subsequently to profit or loss:	-
Equity				
Share capital	3,000,000	2,000,000	Items that may be re-classified subsequently to profit or loss:	-
Share premium	886,825	136,825		
Statutory reserve	460,869	394,554	Total Comprehensive Income for the year	530,521
Retained earnings	1,292,415	1,027,589	Basic and diluted earnings per share (kobo)	22
Total equity	5,640,109	3,558,968		21
Total equity and liabilities	6,070,889	4,411,596		
<p>The full financial statements were approved by the Board of Directors on 22 February 2023 and signed on its behalf by:</p>				
 Johnson Egu Chukwu Chairman FRC/2013/ICAN/00000003920		 Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/00000025226		 Vitalis Ike Chief Financial Officer FRC/2013/ICAN/00000002433
INDEPENDENT AUDITOR'S REPORT				
To the Shareholders of Fidelity Pension Managers Limited				
Opinion				
The summary financial information, which comprise:				
<ul style="list-style-type: none"> the statement of financial position as at 31 December, 2022; the statement of profit or loss and other comprehensive income; are derived from the audited financial statements of Fidelity Pension Managers Limited ("the Company") for the year ended December 31, 2022. 				
<p>In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Companies and Allied Matters Act (CAMA) 2020 and the Pension Reform Act, 2014.</p>				
Summary Financial Information				
<p>The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Companies and Allied Matters Act, (CAMA), 2020, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.</p>				
The Audited Financial Statements and Our Report Thereon				
We expressed an unmodified audit opinion on the audited financial statements in our report dated 31 March 2023.				
Directors' Responsibility for the Summary Financial Information				
The Directors are responsible for the preparation of the summary financial information in accordance with the Companies and Allied Matters Act (CAMA), 2020, and Pension Reform Act, 2014.				
			Auditor's Responsibility Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), <i>Engagements to Report on Summary Financial Statements</i> .	
			Report on Other Legal and Regulatory Requirements Compliance with the requirements of Schedule 5 of the Companies and Allied Matters Act (CAMA), 2020 i. We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit. ii. In our opinion, proper books of account have been kept by the Company, so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us. iii. The Company's statement of financial position and statement of profit or loss and other comprehensive income are in agreement with the books of account.	
			Signed:  Nneka Eluma, FCA FRC/2013/ICAN/00000000785 For: KPMG Professional Services Chartered Accountants 31 March 2023 Lagos, Nigeria	
			 INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA 0567415	

FIDELITY PENSION MANAGERS LIMITED (RC 607654)

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 www.fidelitypensionmanagers.com

DIRECTORS:

Johnson Chukwu (Chairman)
 Donald Onuoha (MD/CEO)
 Chris Okenwa (Director)
 Justus Osueke (Director)
 Sie Iyeneomi (Director)
 Joyce Obi (Director)
 Ifeoma Ulasi (Director)