

**FIDELITY PENSION MANAGERS LIMITED TRANSITIONAL CONTRIBUTION FUND  
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024**

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited Transitional Contribution Fund ("the Fund Administrator") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT 31 DECEMBER		
<i>In thousands of naira</i>	2024	2023
<b>Assets</b>		
Cash and cash equivalents	807,849	656,532
<b>Total assets</b>	<b>807,849</b>	<b>656,532</b>
<b>Liabilities</b>		
Other Liabilities	1,613	1,075
<b>Total Liabilities</b>	<b>1,613</b>	<b>1,075</b>
	<b>806,236</b>	<b>655,457</b>
<b>Contributors' Fund</b>		
Members' contribution	159,877	166,320
Retained earnings	646,359	489,137
<b>Total contributors' fund</b>	<b>806,236</b>	<b>655,457</b>

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER		
<i>In thousands of naira</i>	2024	2023
Interest income calculated using the effective interest method	160,240	63,352
Other Income	-	976
	<b>160,240</b>	<b>64,328</b>
<b>Expenses</b>		
Audit Expenses	(1,613)	(1,075)
	<b>(1,613)</b>	<b>(1,075)</b>
<b>Changes in value of investment</b>		
Impairment writeback/(loss) on financial instruments	(1,405)	-
	<b>(1,405)</b>	<b>-</b>
<b>Net Income</b>	<b>157,222</b>	<b>63,253</b>
Employers' contribution	46,073	19,768
Employees' contribution	36,858	15,815
Benefits paid and withdrawals	(89,374)	(134,383)
<b>Net contribution during the year</b>	<b>(6,443)</b>	<b>(98,800)</b>
<b>Net increase in Net Assets Available for Benefits</b>	<b>150,779</b>	<b>(35,547)</b>
<b>Net Assets Available for Benefits at 1 January</b>	<b>655,457</b>	<b>691,004</b>
<b>Net Assets Available for Benefits at 31 December</b>	<b>806,236</b>	<b>655,457</b>

The full financial statements were approved by the Board of Directors on 30 April 2025 and signed on its behalf by:

 Johnson Egu Chukwu Chairman FRC/2013/ICAN/00000003920	 Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/00000025226	 Arinze Ononwu Executive Director FRC/2014/PRO/00000009528
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**INDEPENDENT AUDITOR'S REPORT**  
To the Members of Fidelity Pension Managers Limited


**Opinion**  
We have audited the financial statements of Fidelity Pension Managers Limited Transitional Contribution Fund (the Fund), which comprise:  
• the statement of net assets as at 31 December 2024;  
• the statement of changes in net assets;  
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.

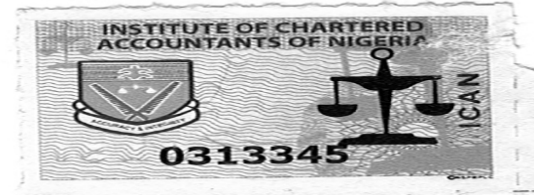
**Summary Financial Information**  
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

**The Audited Financial Statements and Our Report Thereon**  
We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 May 2025.

**Responsibilities of the Pension Fund Administrators for the Summary Financial Information**  
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.

**Auditor's Responsibility**  
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Signed:   
Onyinye Okere  
FRC/2012/ICAN/00000000421  
For: KPMG Professional Services  
Chartered Accountants  
29-May-25  
Lagos, Nigeria



**FIDELITY PENSION MANAGERS LIMITED RSA FUND VI (Retiree)  
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024**

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund VI ("the Fund Administrator") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT 31 DECEMBER		
<i>In thousands of naira</i>	2024	2023 Unaudited
<b>Assets</b>		
Cash and cash equivalents	18,807	159
<b>Total assets</b>	<b>18,807</b>	<b>159</b>
<b>Liabilities</b>		
Other Liabilities	(88)	-
<b>Total Liabilities</b>	<b>(88)</b>	<b>-</b>
	<b>18,719</b>	<b>159</b>
<b>Contributors' Fund</b>		
Members' contribution	17,699	(89)
Retained earnings	1,020	248
<b>Total contributors' fund</b>	<b>18,719</b>	<b>159</b>

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER		
<i>In thousands of naira</i>	2024	2023 Unaudited
Interest income calculated using the effective interest method	915	248
	<b>915</b>	<b>248</b>
<b>Expenses</b>		
Assets Management Fees	(88)	-
	<b>(88)</b>	<b>-</b>
<b>Changes in value of investment</b>		
Impairment charge on financial assets	(55)	-
	<b>(55)</b>	<b>-</b>
<b>Net Income</b>	<b>772</b>	<b>248</b>
Employers' contribution	19,230	26,145
Employees' contribution	15,383	20,196
Administrative fees	(1)	-
Withdrawals	(16,823)	(47,150)
<b>Net contribution during the year</b>	<b>17,788</b>	<b>(89)</b>
<b>Net increase in Net Assets Available for Benefits</b>	<b>18,560</b>	<b>159</b>
<b>Net Assets Available for Benefits at 1 January</b>	<b>159</b>	<b>-</b>
<b>Net Assets Available for Benefits at 31 December</b>	<b>18,719</b>	<b>159</b>

The full financial statements were approved by the Board of Directors on 30 April 2025 and signed on its behalf by:

 Johnson Egu Chukwu Chairman FRC/2013/PRO/ICAN/00000003920	 Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/00000025226	 Arinze Ononwu Executive Director FRC/2014/PRO/00000009528
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**INDEPENDENT AUDITOR'S REPORT**  
To the Members of Fidelity Pension Managers Limited RSA Fund VI


**Opinion**  
We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund VI (the Fund), which comprise:  
• the statement of net assets as at 31 December 2024;  
• the statement of changes in net assets;  
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.

**Summary Financial Information**  
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

**The Audited Financial Statements and Our Report Thereon**  
We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 May 2025.

**Responsibilities of the Pension Fund Administrators for the Summary Financial Information**  
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.

**Auditor's Responsibility**  
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Signed:   
Onyinye Okere  
FRC/2012/ICAN/00000000421  
For: KPMG Professional Services  
Chartered Accountants  
29-May-25  
Lagos, Nigeria

