FIDELITY PENSION MANAGERS LIMITED RSA FUND V

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund V ("the Fund Administrator") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF NET ASSETS
AS AT 31 DECEMBER

In thousands of naira	2024	2023
Assets		
Cash and cash equivalents	33,692	28,357
Investment securities at fair value through profit or loss	751	892
Investment securities at amortized cost	23,409	22,547
Total assets	**57,852**	**51,796**
Liabilities		
Other Liabilities	1,170	3,347
Total liabilities	**1,170**	**3,347**
	56,682	**48,449**
Contributors' Fund		
Members' contribution	37,578	38,335
Retained earnings	19,104	10,114
Total contributors' fund	**56,682**	**48,449**

The full financial statements were approved by the Board of Directors on 30 April 2025 and signed on its behalf by:

Johnson Egu Chukwu	Donald Onuaoha	Arinze Ononwu
Chairman	Managing Director/Chief Executive Officer	Executive Director
FRC/2013/PRO/ICAN/00000003920	FRC/2021/003/00000025226	FRC/2014/PRO/00000009528

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 DECEMBER

In thousands of naira	2024	2023
Interest income calculated using the effective interest method	9,368	5,024
	9,368	**5,024**
Other Income	446	354
	9,814	**5,378**
Expenses		
Assets Management Fees	(567)	(453)
Other expenses	(81)	(54)
	(648)	**(507)**
Changes in value of investment		
Fair value gain on investment securities	(140)	(193)
Impairment loss on financial instruments	(36)	-
	(176)	**(193)**
Net Income	**8,990**	**4,678**
Employers' contribution	7,401	23,032
Benefits paid and withdrawals	(8,159)	(13,285)
Net contribution during the year	**(757)**	**9,747**
Net increase in Net Assets Available for Benefits	**8,233**	**14,425**
Net Assets Available for Benefits at 1 January	48,449	34,024
Net Assets Available for Benefits at 31 December	**56,682**	**48,449**

INDEPENDENT AUDITOR'S REPORT

To the Members of Fidelity Pension Managers Limited RSA Fund V

Opinion

We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund V (the Fund), which comprise:

- the statement of net assets as at 31 December 2024;
- the statement of changes in net assets;

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act,2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 May 2025.

Responsibilities of the Pension Fund Administrators for the Summary Financial Information

The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Signed:

Onyinye Okere
FRC/2012/ICAN/00000000421
For: KPMG Professional Services
Chartered Accountants
29-May-25
Lagos, Nigeria

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
ICAN
0313347

FIDELITY PENSION MANAGERS LIMITED RSA FUND VI (Active)

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund V1 ("the Fund Administrator") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF NET ASSETS
AS AT 31 DECEMBER

In thousands of naira	2024	2023
Assets		
Cash and cash equivalents	100,615	61,166
Investment securities at amortized cost	33,011	30,747
Total assets	**133,626**	**91,913**
Liabilities		
Other Liabilities	2,207	1,246
Total liabilities	**2,207**	**1,246**
	131,419	**90,667**
Contributors' Fund		
Members' contribution	107,185	84,274
Retained earnings	24,234	6,393
Total contributors' fund	**131,419**	**90,667**

The full financial statements were approved by the Board of Directors on 30 April 2025 and signed on its behalf by:

Johnson Egu Chukwu	Donald Onuaoha	Arinze Onowu
Chairman	Managing Director/Chief Executive Officer	Executive Director
FRC/2013/PRO/ICAN/00000003920	FRC/2021/003/00000025226	FRC/2014/PRO/00000009528

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 DECEMBER

In thousands of naira	2024	2023
Interest income calculated using the effective interest method	19,009	5,767
	19,009	**5,767**
Other Income	1,118	-
	20,127	**5,767**
Expenses		
Assets Management Fees	(2,168)	(853)
Audit fee expenses	(81)	(54)
Other expenses	(18)	-
	(2,267)	**(907)**
Changes in value of investment		
Impairment charge on financial assets	(19)	-
	(19)	**-**
Net Income	**17,841**	**4,860**
Employers' contribution	63,309	57,813
Employees' contribution	50,647	46,251
Administrative fees	(15)	(10)
Withdrawals	(91,029)	(55,795)
Net contribution during the year	**22,911**	**48,259**
Net increase in Net Assets Available for Benefits	**40,752**	**53,119**
Net Assets Available for Benefits at 1 January	90,667	37,548
Net Assets Available for Benefits at 31 December	**131,419**	**90,667**

INDEPENDENT AUDITOR'S REPORT

To the Members of Fidelity Pension Managers Limited RSA Fund VI

Opinion

We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund VI (the Fund), which comprise:

- the statement of net assets as at 31 December 2024;
- the statement of changes in net assets;

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act,2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 May 2025.

Responsibilities of the Pension Fund Administrators for the Summary Financial Information

The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Signed:

Onyinye Okere
FRC/2012/ICAN/00000000421
For: KPMG Professional Services
Chartered Accountants
29-May-25
Lagos, Nigeria

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0313346