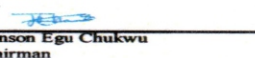
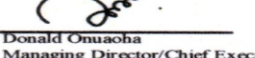



FIDELITY PENSION MANAGERS LIMITED RSA FUND I

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund I ("the Fund Administrator") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT 31 DECEMBER			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER		
In thousands of naira	2024	2023	In thousands of naira	2024	2023
Assets			Interest income calculated using the effective interest method		
Cash and cash equivalents	220,381	66,664		110,840	29,171
Investment securities at fair value through profit or loss	183,070	111,479	Dividend Income	9,357	5,172
Investment securities at amortized cost	776,377	216,710	Investment Income	120,197	34,343
Total assets	1,179,828	394,853	Expenses		
Liabilities			Assets Management Fees	(18,060)	(7,148)
Other Liabilities	2,697	950	Audit Fees	(323)	(215)
Total liabilities	2,697	950	Other expenses	(6)	(53)
	1,177,131	393,903	(18,389)	(7,416)	
Contributors' Fund	940,525	290,188	Changes in value of investment		
Members' contribution	236,607	103,715	Fair value gains/(losses) on investment securities	34,285	35,697
Total contributors' fund	1,177,132	393,903	Impairment loss on financial assets	(2,778)	(953)
			Impairment loss on cash and cash equivalents	(423)	-
			31,084	34,744	
The full financial statements were approved by the Board of Directors on 30 April 2025 and signed on its behalf by:			Net Income	132,892	61,671
			Employers' contribution	452,312	102,701
Johnson Egu Chukwu Chairman FRC/2013/PRO/ICAN/00000003920	Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/00000025226	Arinze Ononwu Executive Director FRC/2014/PRO/00000009528	Employees' contribution	361,850	82,161
			Administrative fees	(198)	(1,200)
			Benefits paid and withdrawals	(163,627)	(64,972)
			Net contribution during the year	650,337	118,690
			Net increase in Net Assets Available for Benefits	783,229	180,361
			Net Assets Available for Benefits at 1 January	393,903	213,542
			Net Assets Available for Benefits at 31 December	1,177,132	393,903

INDEPENDENT AUDITOR'S REPORT
To the Members of Fidelity Pension Managers Limited RSA Fund I

Opinion
We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund I (the Fund), which comprise:
- the statement of net assets as at 31 December 2024;
- the statement of changes in net assets;
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.

Summary Financial Information
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 May 2025.

Responsibilities of the Pension Fund Administrators for the Summary Financial Information
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.

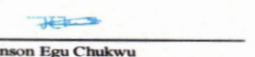
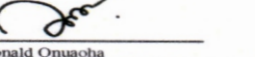

Signed: 
Onyinye Okere
FRC/2012/ICAN/0000000421
For: KPMG Professional Services
Chartered Accountants
29-May-25
Lagos, Nigeria



FIDELITY PENSION MANAGERS LIMITED RSA FUND II

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund II ("the Fund Administrator") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT 31 DECEMBER			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER		
In thousands of naira	2024	2023	In thousands of naira	2024	2023
Assets			Interest income calculated using the effective interest method		
Cash and cash equivalents	13,510,102	11,821,564		17,797,624	12,121,576
Investment securities at fair value through profit or loss	29,951,765	20,565,574	Investment gain/(loss)	-	527,998
Investment securities at amortized cost	122,723,318	94,082,928	Dividend Income	1,192,600	730,695
Total assets	166,185,185	126,470,066	18,990,224	13,380,269	
Liabilities			Other Income		
Deposit for accounting Units	2,003,209	1,761,620		-	401,282
Other Liabilities	251,674	209,251	Expenses	18,990,224	13,781,551
Total liabilities	2,254,883	1,970,871	Assets Management Fees	(2,551,166)	(1,979,462)
	163,930,302	124,499,195	Audit Fees	(9,675)	(6,450)
			Other expenses	(15,334)	(29,015)
			(2,576,175)	(2,014,927)	
Contributors' Fund	76,128,505	61,839,274	Changes in value of investment		
Members' contribution	87,801,797	62,659,920	Fair value loss on investment securities	8,793,270	3,583,461
Retained earnings			Impairment loss on financial instruments	(65,442)	(1,678,044)
Total contributors' fund	163,930,302	124,499,194	8,727,828	3,415,657	
The full financial statements were approved by the Board of Directors on 30 April 2025 and signed on its behalf by:			Net Income	25,141,877	15,182,281
			Employers' contribution	14,803,109	11,398,569
Johnson Egu Chukwu Chairman FRC/2013/PRO/ICAN/00000003920	Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/00000025226	Arinze Ononwu Executive Director FRC/2014/PRO/00000009528	Employees' contribution	11,842,487	9,118,855
			Administrative fees	(80,943)	(76,852)
			Benefits paid and withdrawals	(12,275,424)	(9,697,049)
			Net contribution during the year	14,289,229	10,743,523
			Net increase in Net Assets Available for Benefits	39,431,106	25,925,804
			Net Assets Available for Benefits at 1 January	124,499,195	98,573,391
			Net Assets Available for Benefits at 31 December	163,930,302	124,499,195

INDEPENDENT AUDITOR'S REPORT
To the Members of Fidelity Pension Managers Limited RSA Fund II


Opinion
We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund II (the Fund), which comprise:
- the statement of net assets as at 31 December 2024;
- the statement of changes in net assets;
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.

Summary Financial Information
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 May 2025.

Responsibilities of the Pension Fund Administrators for the Summary Financial Information
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.

Auditor's Responsibility
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Signed: 
Onyinye Okere
FRC/2012/ICAN/0000000421
For: KPMG Professional Services
Chartered Accountants
29-May-25
Lagos, Nigeria

